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FM AMEMBASSY BRIDGETOWN
TO RUEHC/SECSTATE WASHDC PRIORITY 6198
INFO RUCNCOM/EC CARICOM COLLECTIVE
RUEHCV/AMEMBASSY CARACAS 1880
RUMIAAA/HQ USSOUTHCOM J2 MIAMI FL
RUMIAAA/HQ USSOUTHCOM J5 MIAMI FL
RUEHCV/USDAO CARACAS VE

UNCLAS BRIDGETOWN 000150

SIPDIS

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DEPT FOR EEB/IFD/OMA-SNOW AND FIGUEROA
DEPT FOR WHA/EPSC-MAIER

E.O. 12958: N/A
TAGS: [EAID](#) [ECON](#) [PREL](#) [XL](#)
SUBJECT: FISCAL TRANSPARENCY IN ST. KITTS AND NEVIS

REF: STATE 16737

11. (u) The Government of St. Kitts and Nevis practices fiscal transparency by making its national budget publicly available on an annual basis. The government does this by announcing the budget in an open forum of parliament annually and doing a budgetary review in parliament at the end of the fiscal year. Also, the budget is open for public scrutiny through its budgetary offices, and available on the government website. The publicly-available data are generally accurate and meaningful and include all revenues and expenditures. St. Kitts and Nevis has not volunteered for the IMF to report on the country's compliance with standards and codes covering fiscal transparency.

12. (u) The relevant laws governing fiscal transparency in St. Kitts and Nevis have been entered into force in the Constitution at independence, in the form of a "Chapter on Finance of the Constitution with Athorization of Expenditure from Consolidated Fund by appropriation and Authorization by Expenditur in advance of appropriation." These laws are adequate and are actively implemented.

13. (u) Although USAID is active in the Eastern Caribbean, it currently does not fund programs supporting fiscal transparency or good governance. The Caribbean Regional Technical Assistance Centre (CARTAC) is available to 19 Caribbean countries to assist these countries to achieve their macroeconomic, fiscal, and monetary policy objectives. This program operates as a UNDP project with the IMF serving as the executive agency. It is funded by the Canadian International Development Agency, the Inter-American Development Bank, Ireland, the IMF, the UK Department for International Development, the UNDP, the EU, and the World Bank.
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